

TOP CHALLENGES FOR UK AUTOMOTIVE INDUSTRY



Autovista Group recently surveyed the UK automotive industry to uncover the biggest challenges and opportunities appearing on the horizon.



Dealers

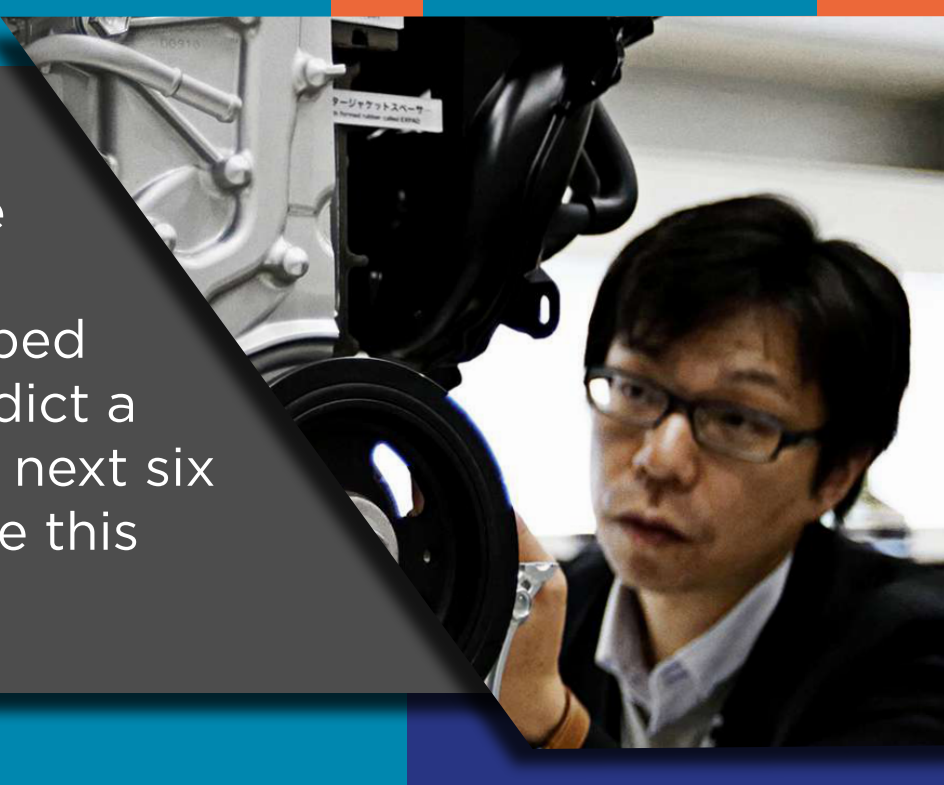
Growing sales of electric cars is their main concern, taking 35% of the responses. Over the next six months more than 40% of dealers predict an increase in RVs for all EVs and hybrids.

Growing EV Sales
35%

Growing Online Presence
22%

Mobility Models
14%

Diesel despondency. 63% of dealers believe consumer demand of used diesels has dropped significantly. 68% predict a decrease in RVs in the next six months, 37% anticipate this being >3%



68%

Dealers expecting a decrease in diesel RVs



Fleet & Finance

F&F has a marked difference in top concerns, the top three are: adapting to new shared mobility models (53%), adapting to changing regulation on vehicle emissions (27%) and deciding how to incorporate EVs into choice lists (13%).

Shared mobility models
53%

Regulation on vehicle emissions
27%

Incorporating EVs
13%



WLTP was also on the forefront of F&F, with fewer new cars due to the implementation of WLTP being listed as a top priority by 62% of respondents.

76%

Fleet managers have ordered fewer new cars due to WLTP

F&F also had Brexit in mind. 38% of respondents had little to no confidence in the used car market over the next six months, many of whom cited Brexit as the main reason for concern.



Dr. Sarah Walkley Chief Research Officer, Autovista Group

“Dealers anticipate a significant decline in diesel values. Customers are holding off on car purchases amid political and economic uncertainty around Brexit. With the tide of opinion against diesel, these have been the hardest hit.

Fleets are slightly more bullish. Brexit uncertainty and anti-diesel sentiment are an issue, but they anticipate an easing of used car supply that will support prices.”

Want more insights into the automotive industry? Why not visit our website and sign up for exclusive data analytics? Keep a look out for future surveys in the coming months!

